

SUBSTITUTION OF TRUSTEE
(Deed of Trust Book _____, page _____)

STATE OF NORTH CAROLINA
COUNTY OF _____

THIS SUBSTITUTION OF TRUSTEE, made this the _____ day of _____, 20____, by
_____ of the County of _____, State of _____ ("Noteholder"), and
_____ of the County of _____, State of _____ ("Substitute Trustee").

WITNESSETH:

WHEREAS, by Deed of Trust recorded in Book _____, Page _____ of the _____ County Registry (the "Deed of Trust"), _____ (Grantor/Mortgagor) conveyed to _____ as Trustee for _____ (Beneficiary/Mortgagee), real estate located in _____ County, North Carolina, as more particularly described in said Deed of Trust, to secure certain indebtedness therein set out; and

WHEREAS, Noteholder is the sole holder and owner of the indebtedness secured by the Deed of Trust herein described; and

WHEREAS, Noteholder is desirous of appointing a Substitute Trustee in the place and stead of the Trustee named in the above-referenced Deed of Trust all as provided for in said Deed of Trust;

NOW, THEREFORE, pursuant to the authority of Section 45-10 of the General Statutes of North Carolina, and the terms of the Deed of Trust, Noteholder hereby appoints _____ to be Substitute Trustee in the above-referenced Deed of Trust in the place and stead of the Trustee therein designated, with all the powers, duties and obligations conferred in said Deed of Trust upon the Trustee originally named therein; and the Substitute Trustee is hereby authorized and instructed by the undersigned to cancel the said Deed of Trust before the Register of Deeds of _____ County, North Carolina, at the earliest possible convenience.

IN WITNESS WHEREOF, Noteholder has duly executed this instrument as of the day and year first above written.

INDIVIDUAL NOTEHOLDER EXECUTE HERE:

By: _____
Print or Type Name:

NON-INDIVIDUAL NOTEHOLDER EXECUTE HERE:

(Entity Name)

By: _____
Print or Type Name:
Title:

By: _____
Print or Type Name:
Title:

INDIVIDUAL NOTEHOLDER ACKNOWLEDGMENT

State of _____
County of _____

I, the undersigned Notary Public of the County and State aforesaid, certify that _____

_____ personally came before me this day and acknowledged the due execution of the foregoing instrument for the purposes therein expressed.

Witness my hand and official stamp or seal this _____ day of _____, 20____.

My Commission Expires:

Notary Public

NON-INDIVIDUAL NOTEHOLDER ACKNOWLEDGMENT

State of _____
County of _____

I, the undersigned Notary Public of the County and State aforesaid certify that _____

_____ personally came before me this day and acknowledged that ___he is the _____ of _____

_____ a North Carolina or _____ corporation/limited liability company/general partnership/limited partnership (strike through the inapplicable), and that by authority duly given and as the act of such entity, ___he signed the foregoing instrument in its name, on it behalf, as its act and deed.

Witness my hand and official stamp or seal this _____ day of _____, 20____.

My Commission Expires:

Notary Public